IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O. O. C. J.

COMPANY PETITION NO.45 OF 2007
CONNECTED WITH
COMPANY APPLICATION NO.1195 OF 2006

In the matter of Scheme of Amalgamation of Om Housing Company Private Limited with Satara Properties (India) Limited

Om Housing Company Private Limited ..Petitioner.

WITH
COMPANY PETITION NO.46 OF 2007
CONNECTED WITH
COMPANY APPLICATION NO.1196 OF 2006

In the matter of Scheme of Amalgamation of Om Housing Company Private Limited with Satara Properties (India) Limited

Satara Properties (India) Limited ..Petitioner.

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Mr. Rajesh Shah for the Petitioner.
Ms. Madhuri Gaikwad with Mr. C.J. Joy for the Regional Director.
Mr. Ramakantha, Dy. Official Liquidator present.

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CORAM: **DR. D.Y. CHANDRACHUD, J.**

16th April, 2007.

P.C. :

1. The sanction of the Court is sought under the provisions of Sections 391 to 394 of the Companies Act, 1956 to a scheme of

amalgamation. The transferor is the Petitioner before the Court in Company Petition 45 of 2007, while the transferee is the Petitioner before the Court in Company Petition 46 of 2007. The Court has been informed that (i) meetings of the equity shareholders were convened and the proposed scheme has been unanimously approved; (ii) the secured creditors have granted their consents and (iii) individual notices have been served on the unsecured creditors and an affidavit of service has been filed.

2. The transferee is a listed company and the Bombay Stock Exchange has granted its no objection.

3. The Regional Director has stated before the Court through counsel that all the requisitions served on the company have been complied with and that there is no objection to the scheme of amalgamation. In the circumstances, there is no reason why the scheme as proposed should not be sanctioned. Company Petition 45 of 2007 is accordingly made absolutely in terms of prayer clauses (a) to (i). Company Petition 46 of 2007 is made absolute in terms of

prayer clauses (a) to (h).

4. The Petitioner to pay costs of Rs.2,500/- each to the Regional Director and the Official Liquidator within four weeks.

5. Filing and issuance of drawn up order is dispensed with.

All authorities concerned to act on an authenticated copy of this order issued by the office of this Court.